

Disclosure Document



Review our [Form CRS \(Customer Relationship Summary\)](#) to learn about the services we offer.

Brokerage Services Information:

Our [Recommendation Disclosure](#) addresses the scope and terms of our relationship with you, the capacity in which we are acting, the type and scope of our services, any material limitations on our services, the fees and costs associated with your accounts and transactions, and the conflicts of interest that exist for us and our financial professionals.

The commission rate or amount varies depending on the investment and the size or amount of the transaction. Please review our [Commission Schedule](#) for details.

Information about the fees and costs associated with your account is available in our [Fee Schedule](#).

Order Routing Information: View the [SEC-Required Report on Routing of Customer Orders](#) for the current quarter. You will need to enter CUNA Brokerage Services Inc in the "Enter Broker-Dealer's Full Name" field.

SIPC Coverage: SIPC Coverage Securities are held in custody for your account with the Pershing, LLC. Each account is protected up to a total of \$75 million. Of this total, the Securities Investor Protection Corporation (SIPC), provides \$500,000.00 coverage, no more than \$100,000.00 of which may be in cash. The remaining \$74.5 million of coverage, on securities only is provided by Pershing through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities customers, but it does not protect against losses from the rise and fall in market value of investments. To learn more about SIPC, please visit sipc.org.

Retirement Plans:

When CBSI and your CBSI financial professional provide "investment advice" within the meaning of the Employee Retirement Income Security Act and/or the Internal Revenue Code ("retirement laws") to you regarding your retirement plan account or individual retirement account ("IRA"), we're fiduciaries under these retirement laws with respect to such investment advice. There are many communications, services and recommendations not considered "investment advice" under the retirement laws, including:

- recommendations regarding taxable or other accounts that aren't subject to the retirement laws;
- educational materials, which aren't intended to be viewed as individualized suggestions for you to take a particular course of action (i.e., investment performance data);
- general information about our services, products, fees, and financial professionals and the reasons we think you should engage us to provide services to you (i.e., areas to consider when deciding whether to leave another financial firm for CBSI);
- information about alternatives you have when deciding whether to roll out of a workplace plan or transfer assets from an IRA;
- transactions you execute without a recommendation from us; and
- episodic or sporadic recommendations and interactions that aren't provided as part of an ongoing or regular basis advice relationship, or recommendations made when there's no mutual understanding that our investment advice will serve as a primary basis for your investment decisions.

You understand that when engaging with us in a brokerage relationship for your retirement account, CBSI and your financial professional do not agree to, and therefore you should not expect that we will, provide investment advice or securities recommendations for your brokerage account on an ongoing basis, or provide ongoing account monitoring. Instead, these services are provided in an advisory relationship at CBSI.

Investment Advisory Services Information:

[Form ADV](#) is the uniform form used by investment advisers to register with both the Securities and Exchange Commission (SEC) and state securities authorities.

Employer Sponsored Retirement Plans (401(k)):

The [408\(b\)\(2\)](#) disclosure provides fiduciaries of ERISA plans (both defined contribution and defined benefit) with a description of the services they provide, the compensation they expect to receive in connection with those services, and identification of any services provided as a fiduciary.

Other Compensation: Our financial professionals may receive additional compensation from product sponsors. Per regulation, this form of compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives, including services for identifying prospective customers. Product sponsors may also pay for, or reimburse our Firm and our financial professionals for the costs associated with, education or training events that may be attended by CBSI financial professionals and for conferences and event sponsored by our Firm. Our Firm may also receive reimbursement from product sponsors for technology-related costs associated with investment proposal tools it makes available to our financial professionals for use with customers.

Revenue Sharing: CUNA Brokerage Services, Inc. receives payments from some of the companies whose products we sell. These payments are sometimes called “revenue sharing” payments, which are used to pay for training and education for our representatives as well as marketing support. We currently receive these payments from the following companies:

- AXA Equitable
- Brighthouse Financial
- Franklin Templeton Investments
- Jackson National Life Insurance Co.
- Madison Asset Management
- Nationwide Financial
- Orion Portfolio Solutions
- Pacific Life Funds
- Pacific Life Insurance Co.
- PIMCO Funds
- Protective Life Insurance Co.
- Prudential Financial, Inc.

Our [Privacy Policy](#) will help you understand how we collect, use, share and protect any personal information we have about you.

Learn how we will respond to events that significantly disrupt our business by reviewing our [Business Continuity Plan](#).

If you have any questions or would like to request copies of these disclosure documents, contact your financial professional or call CUNA Brokerage Services, Inc. at 800.369.2862.

Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.